

18-Month Bay Area Employment Trend As Of Apr-14

| | Labor Force | Employment | Unempmt. Rate | Cum. Job Growth | % Chg. Prior Mo. |
|--------|-------------|------------|---------------|-----------------|------------------|
| Apr-14 | 3,822,800 | 3,619,900 | 5.3% | 117,000 | -5.2% |
| Mar-14 | 3,864,200 | 3,626,300 | 6.2% | 123,400 | 10.6% |
| Feb-14 | 3,852,600 | 3,614,500 | 6.2% | 111,600 | 19.5% |
| Jan-14 | 3,834,500 | 3,596,300 | 6.2% | 93,400 | 3.7% |
| Dec-13 | 3,810,600 | 3,593,000 | 5.7% | 90,100 | 17.5% |
| Nov-13 | 3,813,000 | 3,579,600 | 6.1% | 76,700 | 18.2% |
| Oct-13 | 3,806,900 | 3,567,800 | 6.3% | 64,900 | -33.0% |
| Sep-13 | 3,839,800 | 3,599,700 | 6.3% | 96,800 | 34.8% |
| Aug-13 | 3,829,300 | 3,574,700 | 6.6% | 71,800 | 3.3% |
| Jul-13 | 3,841,500 | 3,572,400 | 7.0% | 69,500 | -4.0% |
| Jun-13 | 3,831,300 | 3,575,300 | 6.7% | 72,400 | -13.9% |
| May-13 | 3,820,200 | 3,587,000 | 6.1% | 84,100 | 28.4% |
| Apr-13 | 3,811,900 | 3,568,400 | 6.4% | 65,500 | 50.9% |
| Mar-13 | 3,816,700 | 3,546,300 | 7.1% | 43,400 | -5.4% |
| Feb-13 | 3,830,400 | 3,548,800 | 7.4% | 45,900 | 678.0% |
| Jan-13 | 3,811,700 | 3,508,800 | 7.9% | 5,900 | -67.8% |
| Dec-12 | 3,806,900 | 3,521,200 | 7.5% | 18,300 | N/A |
| Nov-12 | 3,793,900 | 3,502,900 | 7.7% | 0 | |

Job Growth by County - Year Over Year

| County | Job Growth | Employed Apr-14 | Employed Apr-13 |
|---------------|------------|-----------------|-----------------|
| Alameda | 6,800 | 729,600 | 722,800 |
| Contra Costa | 2,900 | 502,200 | 499,300 |
| Marin | 1,300 | 136,600 | 135,300 |
| Napa | 0 | 74,000 | 74,000 |
| San Francisco | 10,000 | 465,900 | 455,900 |
| San Mateo | 8,500 | 387,200 | 378,700 |
| Santa Clara | 16,300 | 877,400 | 861,100 |
| Solano | -700 | 200,000 | 200,700 |
| Sonoma | 6,400 | 247,000 | 240,600 |
| Bay Area | 51,500 | 3,619,900 | 3,568,400 |
| % Change | 1.4% | | |

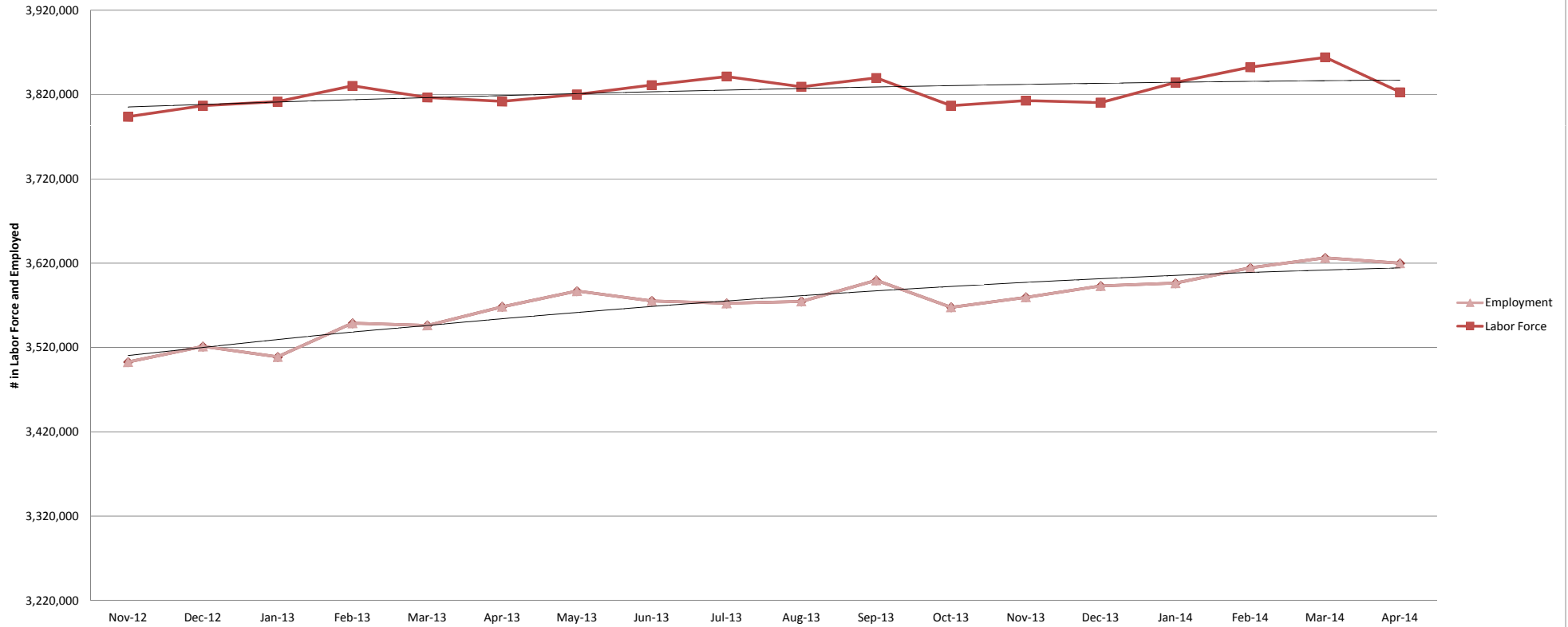
| Monthly Change | Chg. | Apr-14 | Mar-14 |
|----------------|--------|-----------|-----------|
| Bay Area | -6,400 | 3,619,900 | 3,626,300 |
| % Change | -0.18% | | |

Labor Force by County - Year Over Year

| County | Change | Labor Force Apr-14 | Labor Force Apr-13 |
|---------------|--------|--------------------|--------------------|
| Alameda | -3,200 | 774,100 | 777,300 |
| Contra Costa | -2,300 | 534,800 | 537,100 |
| Marin | 300 | 142,200 | 141,900 |
| Napa | -800 | 77,900 | 78,700 |
| San Francisco | 5,800 | 487,500 | 481,700 |
| San Mateo | 5,300 | 404,200 | 398,900 |
| Santa Clara | 5,800 | 926,400 | 920,600 |
| Solano | -3,300 | 215,000 | 218,300 |
| Sonoma | 3,300 | 260,700 | 257,400 |
| Bay Area | 10,900 | 3,822,800 | 3,811,900 |
| % Change | 0.3% | | |

| Monthly Change | Chg. | Apr-14 | Mar-14 |
|----------------|---------|-----------|-----------|
| Bay Area | -41,400 | 3,822,800 | 3,864,200 |
| % Change | -1.07% | | |

18-Month Trends for SF Bay Area Labor Force and Employment - Not Seasonally Adjusted



Source: CA EDD
Compiled by Joseph I. Napoliello, MAI