

Freddie Mac Rates January 2020 to January 2021
Mortgage Rate Survey Data



Single-family mortgage rates fell in 2020 but stabilized late in the year. The longer rates have been less volatile, but the 5-year ARM rate has show significant variability as shorter-term government rates have risen recently. This year started with the FHLMC 30-year fixed rate at 2.65%. The rate hit a low of 2.65% and a high of 3.65% over the past 12 months with an average of 3.06%. It was 2.77% as of January 21, 2021. February 2020 marks the beginning of the Covid-19 Pandemic influence on market trends. Even with low mortgage rates home sales have been limited by a small inventory of property for sale and stringent credit requirements for borrowers.

Source: http://www.freddiemac.com/pmms/pmms_archives.html - Compiled by Joe Napoliello, MAI