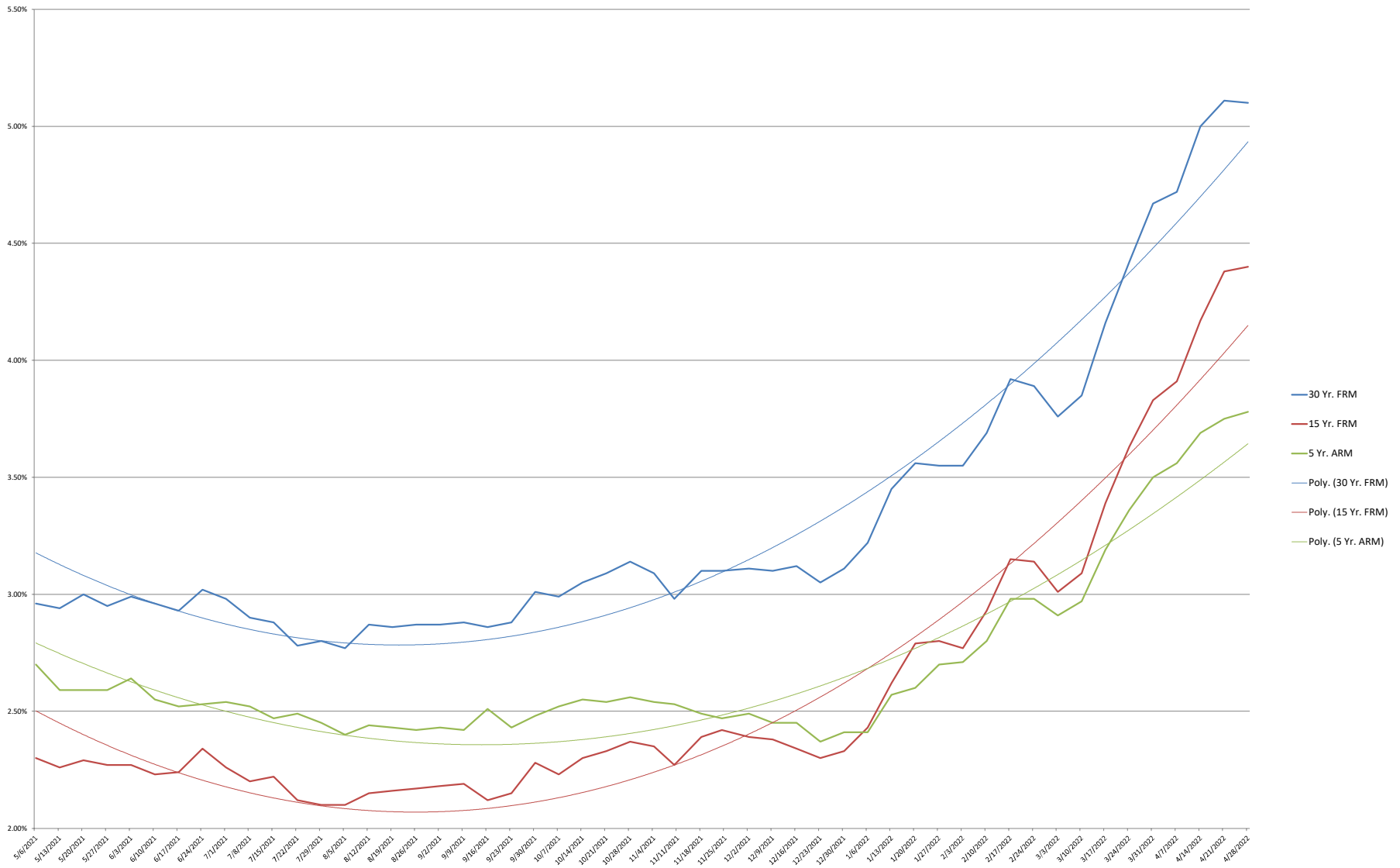


Freddie Mac Rates -- 52 Weeks Ending April 28, 2022 Mortgage Rate Survey Data



Single-family mortgage rates fell in the first half of 2021 but rose in the latter part of the year. Longer rates had been less volatile, but all rates have shown significant variability as shorter-term government yield rates rose, fell, and then rose again recently. A year ago the FHLMC 30-year fixed rate was 2.96%. The rate hit a low of 2.77% and a high of 5.11% over the past 52 weeks with an average of 3.34%. It was 5.10% as of April 28, 2022. February 2020 marks the beginning of the Covid-19 Pandemic influence on market trends. Even with low mortgage rates home sales have been limited by a small inventory of property for sale and stringent credit requirements for borrowers. Source: http://www.freddiemac.com/pmms/pmms_archives.html - Compiled by Joe Napoliello, MAI