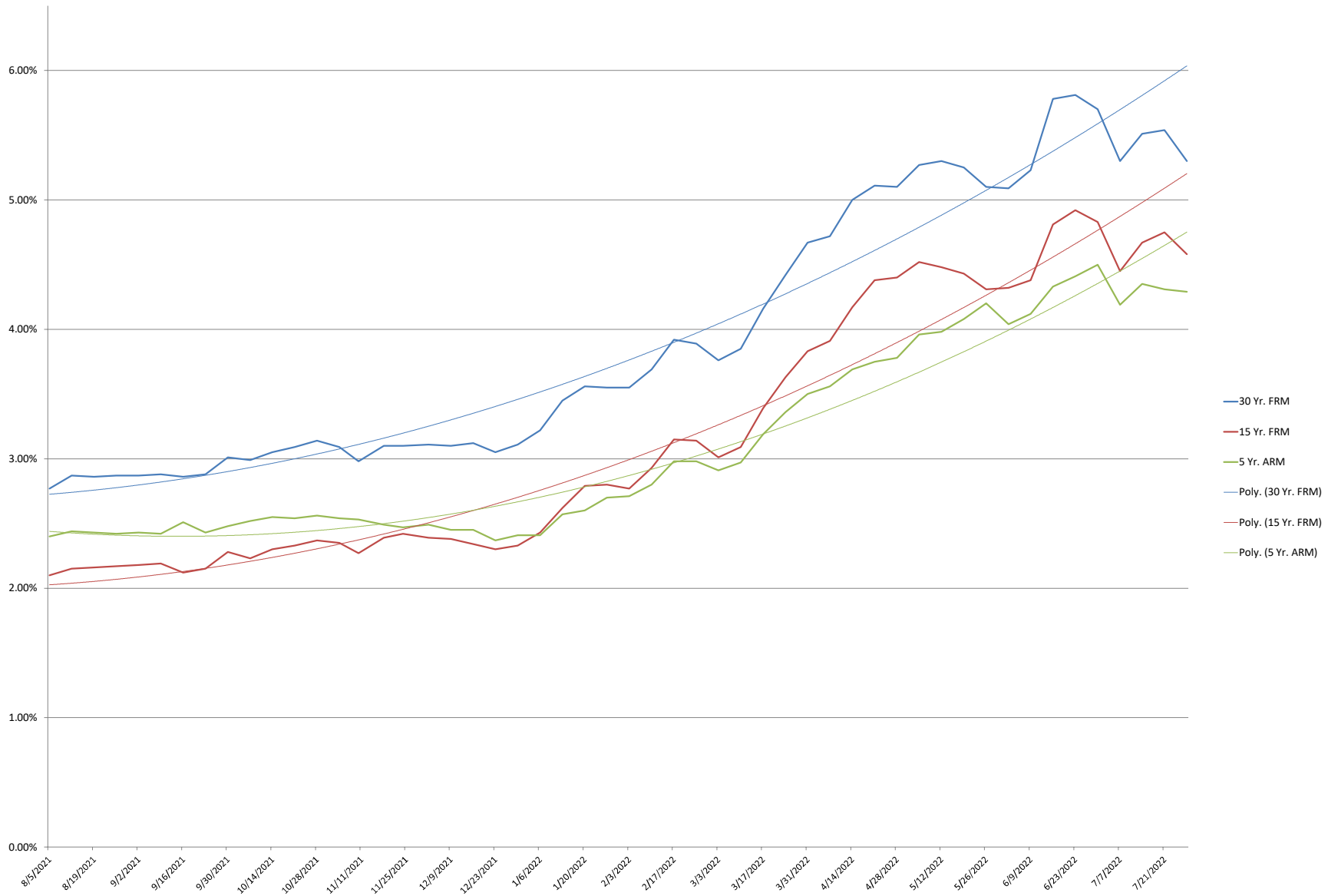


Freddie Mac Rates -- Mortgage Rate Survey Data 52 Weeks Ending July 28, 2022



Single-family mortgage rates fell in the first half of 2021 but rose in the latter part of the year. Longer rates had been less volatile, but all rates have shown significant variability as shorter-term government yield rates rose, fell, and then rose again recently. A year ago the FHLMC 30-year fixed rate was 2.77%. Over the past 52 weeks, the rate hit a low of 2.77% and a high of 5.81% with an average of 3.96%. It was 5.30% as of July 28, 2022. Rates have flattened out recently as borrowing demand has reportedly slowed. Even with relatively low mortgage rates home sales have been limited by a small inventory of property for sale and stringent credit requirements for borrowers. Source: http://www.freddiemac.com/pmms/pmms_archives.html - Compiled by Joe Napoliello, MAI