

Consumer Price Index - All Urban Consumers

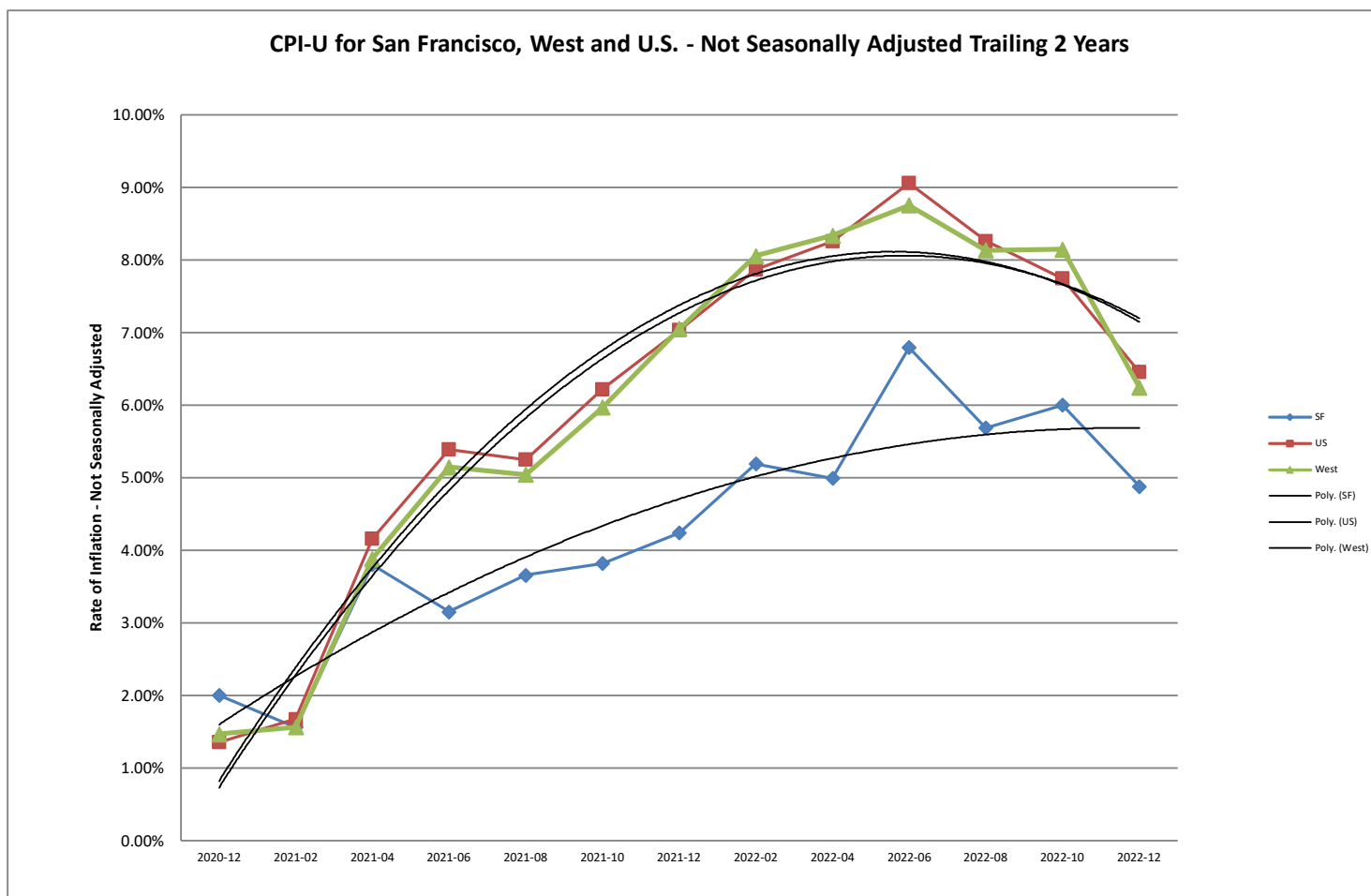
Original Data Value

Updated As Of: December 2022

Annualized Rate of Inflation

Series Id: CUURA422SA0
 Not Seasonally Adjusted
 Area: San Francisco-Oakland-San Jose, CA
 Item: All items
 Base Period: 1982-84=100
 Data Points every 2 months for comparison as SF data is not available monthly

Period	SF	West	US
2017-04	3.79%	2.93%	2.20%
2017-06	3.48%	2.50%	1.63%
2017-08	3.00%	2.71%	1.94%
2017-10	2.69%	2.93%	2.04%
2017-12	2.94%	3.14%	2.11%
2018-02	3.56%	3.07%	2.21%
2018-04	3.22%	3.24%	2.46%
2018-06	3.91%	3.64%	2.87%
2018-08	4.27%	3.57%	2.70%
2018-10	4.36%	3.49%	2.52%
2018-12	4.50%	3.06%	1.91%
2019-02	3.53%	2.40%	1.52%
2019-04	4.01%	2.86%	2.00%
2019-06	3.22%	2.74%	1.65%
2019-08	2.72%	2.60%	1.75%
2019-10	3.03%	2.75%	1.76%
2019-12	2.45%	2.78%	2.29%
2020-02	2.91%	3.08%	2.33%
2020-04	1.11%	1.26%	0.33%
2020-06	1.62%	1.18%	0.65%
2020-08	1.59%	1.91%	1.31%
2020-10	1.10%	1.23%	1.18%
2020-12	2.00%	1.47%	1.36%
2021-02	1.57%	1.56%	1.68%
2021-04	3.81%	3.88%	4.16%
2021-06	3.15%	5.15%	5.39%
2021-08	3.66%	5.05%	5.25%
2021-10	3.82%	5.97%	6.22%
2021-12	4.24%	7.05%	7.04%
2022-02	5.19%	8.06%	7.87%
2022-04	5.00%	8.34%	8.26%
2022-06	6.80%	8.75%	9.06%
2022-08	5.69%	8.13%	8.26%
2022-10	6.00%	8.15%	7.75%
2022-12	4.88%	6.25%	6.45%
24-Mo. Average	4.29%	5.98%	6.06%
12-Mo. Average	5.40%	7.82%	7.81%



Overall, inflation dropped during the pandemic in the San Francisco Bay Area market. It trended upward sharply over the past two years. The local rate of inflation as measured by the CPI All Urban Consumers for the San Francisco Bay Area was 4.88% in December 2022 compared with 6.45% on a nationwide basis. The 24-month average CPI for the San Francisco Bay Area was 4.29% versus 6.06% nationally, but 5.40% locally over the past 12 months versus 7.81% nationally. The rate of growth in inflation appears to have peaked, but the near-term outlook for the economy is uncertain.