

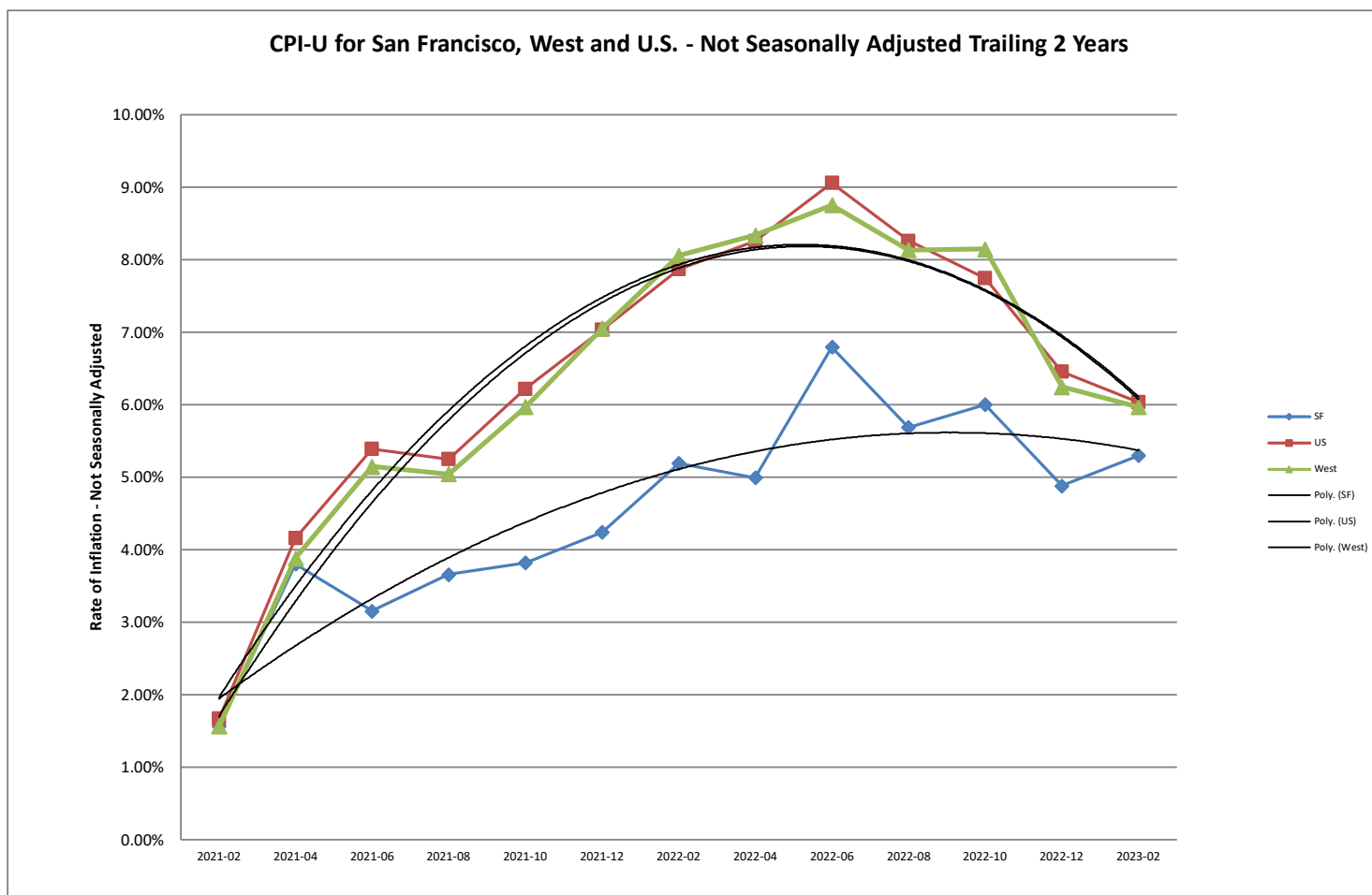
# Consumer Price Index - All Urban Consumers Original Data Value

Updated As Of: February 2023

Annualized Rate of Inflation

Series Id: CUURA422SA0  
 Not Seasonally Adjusted  
 Area: San Francisco-Oakland-San Jose, CA  
 Item: All items  
 Base Period: 1982-84=100  
 Data Points every 2 months for comparison as SF data is not available monthly

Period	SF	West	US
2017-06	3.48%	2.50%	1.63%
2017-08	3.00%	2.71%	1.94%
2017-10	2.69%	2.93%	2.04%
2017-12	2.94%	3.14%	2.11%
2018-02	3.56%	3.07%	2.21%
2018-04	3.22%	3.24%	2.46%
2018-06	3.91%	3.64%	2.87%
2018-08	4.27%	3.57%	2.70%
2018-10	4.36%	3.49%	2.52%
2018-12	4.50%	3.06%	1.91%
2019-02	3.53%	2.40%	1.52%
2019-04	4.01%	2.86%	2.00%
2019-06	3.22%	2.74%	1.65%
2019-08	2.72%	2.60%	1.75%
2019-10	3.03%	2.75%	1.76%
2019-12	2.45%	2.78%	2.29%
2020-02	2.91%	3.08%	2.33%
2020-04	1.11%	1.26%	0.33%
2020-06	1.62%	1.18%	0.65%
2020-08	1.59%	1.91%	1.31%
2020-10	1.10%	1.23%	1.18%
2020-12	2.00%	1.47%	1.36%
2021-02	1.57%	1.56%	1.68%
2021-04	3.81%	3.88%	4.16%
2021-06	3.15%	5.15%	5.39%
2021-08	3.66%	5.05%	5.25%
2021-10	3.82%	5.97%	6.22%
2021-12	4.24%	7.05%	7.04%
2022-02	5.19%	8.06%	7.87%
2022-04	5.00%	8.34%	8.26%
2022-06	6.80%	8.75%	9.06%
2022-08	5.69%	8.13%	8.26%
2022-10	6.00%	8.15%	7.75%
2022-12	4.88%	6.25%	6.45%
2023-02	5.30%	5.97%	6.04%
24-Mo. Average	4.55%	6.33%	6.42%
12-Mo. Average	5.55%	7.66%	7.67%



Overall, inflation dropped during the pandemic in the San Francisco Bay Area market. It trended upward sharply, however, over the past two years. It peaked in mid-2022 but has been more persistent in the West. The local rate of inflation as measured by the CPI All Urban Consumers for the San Francisco Bay Area was 5.30% in February 2023 compared with 6.04% on a nationwide basis. The 24-month average CPI for the San Francisco Bay Area was 4.55% versus 6.42% nationally, but 5.55% locally over the past 12 months versus 7.67% nationally. The rate of growth in inflation appears to have peaked, but the near-term outlook for the economy is uncertain.