

18-Month Bay Area Employment Trend As Of February 28, 2023

| 9-County San Francisco Bay Area | | | | | | |
|---------------------------------|-------------|------------|---------------|--------------------|-----------------|------------------|
| Period | Labor Force | Employment | Unempmt. Rate | Mo.-Mo. Job Growth | Cum. Job Growth | % Chg. Prior Mo. |
| Feb-23 | 4,132,600 | 3,992,600 | 3.4% | 27,100 | 151,700 | 0.68% |
| Jan-23 | 4,101,200 | 3,965,500 | 3.3% | -62,400 | 124,600 | -1.55% |
| Dec-22 | 4,127,600 | 4,027,900 | 2.4% | 34,300 | 187,000 | 0.86% |
| Nov-22 | 4,107,100 | 3,993,600 | 2.8% | -29,700 | 152,700 | -0.74% |
| Oct-22 | 4,128,600 | 4,023,300 | 2.6% | -3,600 | 182,400 | -0.09% |
| Sep-22 | 4,130,000 | 4,026,900 | 2.5% | 5,600 | 186,000 | 0.14% |
| Aug-22 | 4,134,300 | 4,021,300 | 2.7% | 4,000 | 180,400 | 0.10% |
| Jul-22 | 4,120,600 | 4,017,300 | 2.5% | 50,200 | 176,400 | 1.27% |
| Jun-22 | 4,072,800 | 3,967,100 | 2.6% | -15,500 | 126,200 | -0.39% |
| May-22 | 4,071,800 | 3,982,600 | 2.2% | 14,900 | 141,700 | 0.38% |
| Apr-22 | 4,070,100 | 3,967,700 | 2.5% | -29,200 | 126,800 | -0.73% |
| Mar-22 | 4,115,800 | 3,996,900 | 2.9% | 44,100 | 156,000 | 1.12% |
| Feb-22 | 4,091,200 | 3,952,800 | 3.4% | 53,200 | 111,900 | 1.36% |
| Jan-22 | 4,056,900 | 3,899,600 | 3.9% | -23,200 | 58,700 | -0.59% |
| Dec-21 | 4,062,800 | 3,922,800 | 3.4% | 17,400 | 81,900 | 0.45% |
| Nov-21 | 4,057,200 | 3,905,400 | 3.7% | 35,000 | 64,500 | 0.90% |
| Oct-21 | 4,046,100 | 3,870,400 | 4.3% | 29,500 | 29,500 | 0.77% |
| Sep-21 | 4,025,300 | 3,840,900 | 4.6% | N/A | N/A | N/A |

9-County San Francisco Bay Area

| Job Growth by County | | | |
|----------------------|------------|-----------------|-----------------|
| Year to Year | Job Growth | Employed Feb-23 | Employed Feb-22 |
| Alameda | 4,900 | 801,300 | 796,400 |
| Contra Costa | 2,900 | 534,000 | 531,100 |
| Marin | 600 | 127,800 | 127,200 |
| Napa | 2,000 | 69,100 | 67,100 |
| San Francisco | 9,900 | 561,100 | 551,200 |
| San Mateo | 7,800 | 444,900 | 437,100 |
| Santa Clara | 7,800 | 1,018,800 | 1,011,000 |
| Solano | 2,400 | 193,900 | 191,500 |
| Sonoma | 1,500 | 241,700 | 240,200 |
| Bay Area | 39,800 | 3,992,600 | 3,952,800 |
| % Change | 1.0% | | |

| Monthly Change | Chg. | Feb-23 | Jan-23 |
|----------------|--------|-----------|-----------|
| Bay Area | 27,100 | 3,992,600 | 3,965,500 |
| % Change | 0.68% | | |

All County Subareas - Cities & Designated Places

<http://www.labormarketinfo.edd.ca.gov/data/labor-force-and-unemployment-for-cities-and-census-areas.html>

California - US, CA LA comparison

<https://www.labormarketinfo.edd.ca.gov/geography/industry-employment-california.html>

Labor Force Growth by County

| Year to Year | LF Growth | Labor Force Feb-23 | Labor Force Feb-22 |
|---------------|-----------|--------------------|--------------------|
| Alameda | 4,600 | 832,300 | 827,700 |
| Contra Costa | 2,100 | 555,800 | 553,700 |
| Marin | 1,100 | 131,900 | 130,800 |
| Napa | 1,900 | 71,700 | 69,800 |
| San Francisco | 9,700 | 577,800 | 568,100 |
| San Mateo | 8,200 | 457,500 | 449,300 |
| Santa Clara | 10,600 | 1,051,400 | 1,040,800 |
| Solano | 1,300 | 203,500 | 202,200 |
| Sonoma | 1,900 | 250,700 | 248,800 |
| Bay Area | 41,400 | 4,132,600 | 4,091,200 |
| % Change | 1.0% | | |

| Monthly Change | Chg. | Feb-23 | Jan-23 |
|----------------|--------|-----------|-----------|
| Bay Area | 31,400 | 4,132,600 | 4,101,200 |
| % Change | 0.77% | | |

Total current (February 2023) Bay Area employment of 3,992,600 is 35,300 below the peak figure for the past 18 months and is below the all-time high of 4,174,300 set in December 2018. The labor force is 1,700 below the recent peak figure of 4,134,300 and the all-time high of 4,284,700 set in November 2018. Job growth over the past three months was -1,000 versus 47,400 for the same period last year.

18-Month Trends for SF Bay Area Labor Force and Employment - Not Seasonally Adjusted

