

**18-Month Bay Area Employment Trend As Of March 31, 2024**

9-County San Francisco Bay Area						
Period	Labor Force	Employment	Unempmt. Rate	Mo.-Mo. Job Growth	Cum. Job Growth	% Chg. Prior Mo.
Mar-24	4,083,700	3,912,000	4.2%	19,600	-111,300	0.50%
Feb-24	4,074,500	3,892,400	4.5%	3,100	-130,900	0.08%
Jan-24	4,073,300	3,889,300	4.5%	-45,800	-134,000	-1.16%
Dec-23	4,100,100	3,935,100	4.0%	-26,500	-88,200	-0.67%
Nov-23	4,125,400	3,961,600	4.0%	-11,300	-61,700	-0.28%
Oct-23	4,133,300	3,972,900	3.9%	-11,600	-50,400	-0.29%
Sep-23	4,129,500	3,984,500	3.5%	21,400	-38,800	0.54%
Aug-23	4,128,900	3,963,100	4.0%	-27,400	-60,200	-0.69%
Jul-23	4,143,400	3,990,500	3.7%	40,000	-32,800	1.01%
Jun-23	4,104,100	3,950,500	3.7%	-17,900	-72,800	-0.45%
May-23	4,105,200	3,968,400	3.3%	-4,700	-54,900	-0.12%
Apr-23	4,100,900	3,973,100	3.1%	-33,900	-50,200	-0.85%
Mar-23	4,149,500	4,007,000	3.4%	14,400	-16,300	0.36%
Feb-23	4,132,600	3,992,600	3.4%	27,100	-30,700	0.68%
Jan-23	4,101,200	3,965,500	3.3%	-62,400	-57,800	-1.55%
Dec-22	4,127,600	4,027,900	2.4%	34,300	4,600	0.86%
Nov-22	4,107,100	3,993,600	2.8%	-29,700	-29,700	-0.74%
Oct-22	4,128,600	4,023,300	2.6%	N/A	N/A	N/A

**9-County San Francisco Bay Area**

Job Growth by County			
Year to Year	Job Growth	Employed	
		Mar-24	Mar-23
Alameda	-11,700	789,800	801,500
Contra Costa	-6,700	527,200	533,900
Marin	500	128,400	127,900
Napa	0	69,600	69,600
San Francisco	-25,300	538,800	564,100
San Mateo	-19,500	427,600	447,100
Santa Clara	-30,800	995,400	1,026,200
Solano	400	194,400	194,000
Sonoma	-1,900	240,800	242,700
Bay Area	-95,000	3,912,000	4,007,000
% Change	-2.4%		

Monthly Change	Chg.	Mar-24	Feb-24
Bay Area	19,600	3,912,000	3,892,400
% Change	0.50%		

**Labor Force Growth by County**

Year to Year	LF Growth	Labor Force	
		Mar-24	Mar-23
Alameda	-4,700	828,200	832,900
Contra Costa	-2,700	553,200	555,900
Marin	1,300	133,300	132,000
Napa	400	72,600	72,200
San Francisco	-21,900	559,400	581,300
San Mateo	-17,000	442,900	459,900
Santa Clara	-22,200	1,037,600	1,059,800
Solano	1,500	205,300	203,800
Sonoma	-500	251,200	251,700
Bay Area	-65,800	4,083,700	4,149,500
% Change	-1.6%		

Monthly Change	Chg.	Mar-24	Feb-24
Bay Area	9,200	4,083,700	4,074,500
% Change	0.23%		

All County Subareas - Cities & Designated Places

<http://www.labormarketinfo.edd.ca.gov/data/labor-force-and-unemployment-for-cities-and-census-areas.html>

California - US, CA LA comparison

<https://www.labormarketinfo.edd.ca.gov/geography/industry-employment-california.html>

Total current (March 2024) Bay Area employment of 3,912,000 is 115,900 below the peak figure for the past 18 months and is below the all-time high of 4,174,300 set in December 2018. The labor force is 65,800 below the recent peak figure of 4,149,500 and the all-time high of 4,284,700 set in November 2018. Job growth over the past three months was -23,100 versus -20,900 for the same period last year.

